

Appropriations and Finance Committee
LTBB Governmental Administration Building
Tribal Council Chambers
7500 Odawa Circle, Harbor Springs, MI 49740

February 6, 2014

Call to Order: 1:04 p.m.

Committee Member Roll Call: Treasurer Reyes, Secretary Shananaquet, Councilor Denemy

Tribal Councilors present: Legislative Leader Bentley, Councilor Keshick, Councilor Law, and Councilor Naganashe

Legislative Staff Present: Legislative Services Attorney Donna Budnick, Treasury Director Michael Garrow, Legislative Administrative Assistant Yvonne McShane

Executive Staff/Official Present: Chairman Fred Kiogima, Vice-Chairperson Deb DeLeon, Executive Services Attorney Dianne Vitols, Compliance Officer Cheryl Kishigo-Lesky, Physician Medical Director Terry Samuel, PAC Health Director Sharon Sierzputowski, Assistant Health Director Jody Werner, Tribal Administrator Albert Colby

Guests: Election Board Members – Merle Carlson/Chairman, Carol Quinones/Secretary, Alice Hughes/Vice-Chair, Jon Shawa/Member

Motion made by Councilor Denemy and supported by Secretary Shananaquet to adopt the agenda of February 6, 2014 as presented.

Vote: 3- Yes, 0 - No, 0 – Abstained, 0 - Absent.

Motion carried.

Motion made by Councilor Denemy and supported by Secretary Shananaquet to approve the Minutes of January 14, 2014:

Vote: 3- Yes, 0 - No, 0 – Abstained, 0 - Absent .

Motion carried.

Phone Polls: None

Motion made by Councilor Denemy and supported by Treasurer Reyes to invite a Resolution from the Executive to address the FY 2014 Budget shortfall.

Vote: 3- Yes, 0 - No, 0 – Abstained, 0 - Absent.

Motion carried.

2:42 p.m. Break

2:59 p.m. Meeting resumes

FY2015 Election Board Budget

Discussion: Election Board presented AFC with questions regarding Space Costs and Indirect Costs. The election board will present a modified budget at the next AFC meeting. Treasury Director Garrow will research the space cost issue and will request a letter from CFO regarding the status of Election Board as Indirect.

Wells Fargo Loan:

Motion made by Secretary Shananaquet and supported by Councilor Denemy to recommend to Tribal Council to approve the Wells Fargo principal loan in the amount of \$39,962,000.00, which represents the redemption amount of the current outstanding notes and the loan will be for interest only payments for the first six months of the loan and any funding remaining with Wilmington Trust at the closing of the Wells Fargo loan shall be distributed to Odawa Casino Resort for the following purposes:

Reimbursement of Professional, Legal and financial fees; and Compact Fee Set Aside and Debt Service Reserve accounts.

Vote: 3- Yes, 0 - No, 0 – Abstained, 0 - Absent .

Motion carried.

Traditional Burial Ground Corporation - FYI

Chairman Kiogima's Veto to be placed on next Tribal Council Meeting Agenda for discussion and vote.

3:54 p.m. – 4:00 p.m. Public Comment

- Treasury Director Garrow reported that a RFP for new auditor has been posted; Current total budget deficit includes Health Department Request, Burial Board and Election Board.
- Councilor Keshick is Requesting an update of all the investigations. (Rehman) and an update of IHS letter for drawdown.

4:01 p.m. Motion made by Councilor Denemy and supported by Secretary Shananaquet to adjourn meeting

Vote: 3- Yes, 0 - No, 0 – Abstained, 0 - Absent .

Motion carried.

Next Meeting:
February 11, 2014